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MBDA AND LOCKHEED MARTIN JOIN FORCES TO MARKET NAVAL WEAPON SYSTEMS

MBDA, Europe's leading missile manufacturer, and Lockheed Martin [NYSE: LMT], manufacturer of the MK 41 Vertical Launch System (VLS), have entered into a Memorandum of Understanding (MoU). Under the terms of this MoU both companies agree to jointly explore the market for the integration of MBDA naval missile systems into Lockheed Martin launching systems, plan for all necessary common developments and, more broadly, pursue mutually beneficial opportunities.

Specifically, the two companies intend to work together to assess potential business opportunities with respect to potential sales of Lockheed Martin's MK 41 Vertical Launch System (VLS) and Extensible Launching System (ExLS) and MDBA's Air Defence and Anti-Ship missiles systems, starting with MBDA's Sea Ceptor, using the CAMM missile.

Lockheed Martin and MBDA plan to jointly demonstrate the launch of a CAMM missile from a Lockheed Martin MK 41 Vertical Launch System later in 2013.

Commenting on that event, the CEO of MBDA Antoine Bouvier said: "Possessing the broadest range of naval missiles available on the market, there is a strong logic for MBDA to join forces with Lockheed Martin whose vertical launch systems have a strong presence in the naval market. Working in concert, we will be able to offer greater choice to naval customers around the globe providing them with solutions optimized to their exact needs, which has always been MBDA's priority."

Notes to editors

About MBDA:

With industrial facilities in five European countries and within the USA, in 2012 MBDA achieved a turnover of 3 billion euros (\$3.96 billion) with an order book of 9.8 billion euros (\$12.85 billion). With more than 90 armed forces customers in the world, MBDA is a world leader in missiles and missile systems.

MBDA is the only group capable of designing and producing missiles and missile systems that correspond to the full range of current and future operational needs of the three armed forces (land, sea and air). In total, the group offers a range of 45 missile systems and countermeasures products already in operational service and more than 15 others currently in development.





Press Release

MBDA is jointly held by BAE SYSTEMS (37.5%), EADS (37.5%) and FINMECCANICA (25%).

About Lockheed Martin:

Headquartered in Bethesda, MD., Lockheed Martin is a global security and aerospace company that employs about 120,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products, and services. The Corporation's net sales for 2012 were \$47.2 billion.

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