

Press Release**2011/11/16****Tawazun Precision Industries prepares to enter the MBDA Global Supply Chain**

Dubai, 16 November 2011- Tawazun Precision Industries (TPI), a Tawazun Holding subsidiary specialised in the manufacture of metallic components for Aerospace/ Aviation, Defence, and Oil & Gas industries, has entered into an agreement with MBDA for the manufacture of various components related to the Marte family of missiles.

The contract between MBDA and TPI having been launched with the support of the Italian Programme team working on the running contract will set the framework for business collaboration between both parties. The first step will grant TPI access to MBDA's global supply chain through the manufacture of complex machined parts for the Marte Missile Programme with the objective to deliver the first components by mid-2012. This initial cooperation will pave the way for further business opportunities on both domestic and export markets.



"This move is a further confirmation of TPI's competitiveness and high level of skill achieved in the Defence business, and yet another testimony from a leading player that we are becoming a major player on the global defence market. We are very delighted to enter into a partnership with a prominent company such as MBDA and look forward to many more joint successes to come" said Muaatasem Awda, CEO of Tawazun Precision Industries.

Also commenting on this new development, Antoine Bouvier, CEO of MBDA group said: "We are very happy and confident that the high level of skills TPI has reached today will help our commitment to serve the Abu Dhabi Vision 2030 and to establish a strong industrial base in the country while supporting our global strategy".

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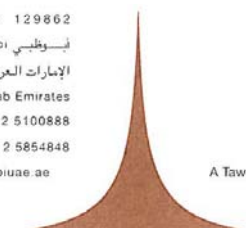
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