Press Release



15 February, 2007

MBDA RE-GROUPS ITS GREATER PARIS AREA TEAMS

MBDA, a world leader in missile systems, is re-grouping its three greater Paris area sites within a new single facility.

MBDA has decided to relocate 2,800 employees, formerly located at two sites in Vélizy Villacoublay and one in Châtillon, to a new purpose-built facility in Plessis Robinson situated within the La Boursidière industrial park. Transfer operations have just started and will continue in stages until mid-March of this year.

Construction work on the new MBDA facility in Plessis Robinson, designed to promote and facilitate teamwork, started in late 2005. Covering a total surface area of 73,000 m², the new facility includes 45,000 m² of office space and comprises a total of five buildings.

This transfer of activities should result in enhanced synergies, cost reductions (approximately €1.5 million per annum) and optimized operations.

"I am very satisfied with the way we have managed our relocation activity in the Paris area. This operation will certainly make MBDA more efficient and competitive", said MBDA CEO Marwan Lahoud.

With an annual turnover of over €3 billion, an order book of over €13 billion and over 70 customers around the world, MBDA is one of the world's leading missile system companies. Currently, MBDA has 45 operational programmes for missile systems and countermeasure and has proven its leadership in the management of large multinational projects.

MBDA is jointly controlled by BAE SYSTEMS (37,5%), EADS (37,5%) and FINMECCANICA (25%).

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