

**MBDA UK
TAX STRATEGY
REPORT**



MBDA UK TAX STRATEGY

MBDA UK

This is the published Tax Strategy of MBDA UK Limited and its UK subsidiaries as well as its sister company MBDA International Limited and its UK subsidiaries. Together referred to as MBDA UK.

MBDA UK is part of MBDA, a unique multi-national European group, a world-leader in the field of complex weapon systems, playing a key role in keeping nations safe. Created in the spirit of international co-operation, MBDA and its more than 18,000 employees work together to support the national sovereignty of France, Germany, Italy, Spain and the UK, and other allied countries worldwide. The majority of the group's profits are subject to tax in these key countries where the Group's significant activities are undertaken, the employees are based and value is created.

MBDA UK is committed to complying with tax laws in a responsible manner and our approach to tax is reinforced more generally by the *Group's Code of Ethics*.

HOW WE MANAGE TAX RISKS

MBDA UK has a dedicated internal tax team, led by the Group Tax Director, who reports to the Deputy Group Chief Financial Officer (Deputy CFO) and ultimately the Group Chief Financial Officer (CFO). Our dedicated team of tax professionals proactively support MBDA UK as business partners to ensure compliance in a tax efficient manner by managing risks and opportunities. We aim to provide clear and timely guidance on tax matters and identify tax risks, if any, and we will seek external advice if necessary. It is our aim to be involved in projects from planning to implementation to ensure that the appropriate tax treatment is applied and tax exposures are managed.

The internal tax team has put in place a variety of risk management systems and procedures, including a tax risk register, internal audit reviews, as well as compliance testing and risk monitoring systems.

OUR ATTITUDE AND APPROACH TO TAX PLANNING

MBDA UK's tax strategy is to operate with the highest ethical standards and to manage our global tax affairs in a manner that is in keeping with our values/principles of honesty, integrity and transparency. We understand that collecting and paying tax is an important contribution to the economies and societies in which we conduct our business. As a consequence, one of the fundamental principles of our tax strategy is to pay the appropriate amount of tax in the countries in which we operate.

OUR APPETITE FOR TAX RISK

MBDA UK does not enter into artificial arrangements that lack commercial purpose in order to secure a tax advantage. The aim is to ensure full compliance with all statutory obligations and consequently attempt to minimise risk wherever possible.

OUR APPROACH TO WORKING WITH THE TAX AUTHORITIES

We have an open, honest, transparent and positive working relationship with the tax authorities and should any dispute arise with regard to the interpretation and application of tax law, MBDA UK is committed to addressing the matter promptly and resolving it in an open and constructive manner.

GOVERNANCE

MBDA UK's tax governance arrangements are integral to MBDA UK's compliance with the Senior Accounting Officer regime. Our Group Tax Director owns and implements our approach to tax, is responsible for ensuring that tax is resourced and managed appropriately, and reports to the Deputy CFO and ultimately the CFO.

This Tax Strategy is approved by the CFO and will be reviewed annually by the UK tax team.

This Tax Strategy document meets the requirements in Schedule 19 of the UK Finance Act 2016 in respect of our financial year ended 31 December 2024.